

FARM BUSINESS MANAGEMENT

Sponsored by:
Department of Agricultural Economics
Oklahoma State University
Division of Agricultural Sciences and Natural Resources

Contest Superintendent

Dr. Notie Lansford
311 Ag Hall
(405) 744-6555
notie.lansford@okstate.edu

Contest Details

Date: Saturday, April 25, 2009
Time: 7:30 am Registration/ 8:00 am Contest
Location: Room 320 and 201 Agricultural Hall, OSU

Contest Purpose, Objectives, Rules and Guidelines

Participation: One Agricultural Economics team composed of three or four members may be entered by each school. The three contestants with the highest scores will be considered official contestants for the team score. **Due to space limitations, schools are limited to one team and no individual contestants.**

Awards: The Aggie-X Club presents a \$100 scholarship to the highest scoring senior in this contest who enrolls in Agricultural Economics at Oklahoma State University.

The Contest: The contest is organized into two parts. One part is an objective test section over the curriculum recommended to be included in an agricultural education program by the State Department of Agricultural Education. The second part is an experiential learning section.

A. Experiential part (100 points)

The experiential section will consist of participation in one or two simulation games. The simulation games used may change from year to year. Selection will be made from packages available to the department such as Green Revolution, Stocker cattle-wheat grazing, Packer-Feeder, and others as they are identified. Presence and participation in this section will be required to obtain points attributed to this section. It will be an all or none situation on the points.

B. Objective test part (300 points):

The objective test covers the recommended curriculum (60 questions worth 5 points each).

The questions in this part of the contest will consist of objective type of questions based on that part of the curriculum that relates to Agricultural Economics. This section will be limited to the topics included in the regular Agricultural Education Curriculum Guides One through Four only. The material to be included will be reevaluated as new curriculum is recommended for use by State Department of Agricultural Education.

The objective questions in this section will be based on understanding and application of those economic principles included in the recommended curriculum as applied to agriculture.

Scoring: The contest will be scored by grading the objective test and adding the participation points from the experiential part of the contest. Participation points will be earned only if students start and complete the experiential part of the contest. If a tie occurs, the score received from the experiential part of the contest will be used as a tie breaker.

Maximum Points Possible and Sources

Experiential Part	100
Objective Test	300
Total Points	<hr/> 400

Preparation: Preparation for this contest should be focused on the recommended curriculum and supplemented as needed to better understand the concepts and principles included. The attached list indicates the units considered as relevant. A packet of previous tests with answer keys are available upon request. There will be no need to prepare for the experiential section of the contest other than becoming familiar with any materials provided to all teachers prior to the contest. Points for the experiential section will be tied to participation only.

Equipment: Contestants will be allowed to have a personal battery operated calculator with them during the contest. Additional notes, books, or paper will not be allowed in the contest room. **Cellular telephones and other electronic audio or video devices are not allowed.** Scratch paper will be provided as needed.

REFERENCES:

- Farm Business Records & Financial Statements: Available from Curriculum and Instructional Materials Center, Oklahoma Department of Career and Technology Education.
- OSU Fact Sheet # F-790 -- Evaluating Financial Performance and Position
To access Fact Sheet go to the following website address:
<http://pods.dasnr.okstate.edu/docushare/dsweb/Get/Document-1814/AGEC-790web.pdf>

- The Commodity Marketing Activity
Teacher's Guide
Sponsored by:
Stewart-Peterson Advisory Group
Chicago Mercantile Exchange
Data Transmission Network
As a special project of The National FFA Foundation
Revised Nov. 2000